



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Neal P. Miller and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution authorizing the Louisiana Housing Finance Agency (the "Agency") to execute an amendment to the Cooperative Endeavor Agreement ("CEA") entered into between the Agency and the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for the Non-Profit Rebuilding Pilot Program ("NRPP") (attached hereto as Exhibit A); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), on October 14, 2009, approved a resolution authorizing the Agency to administer twenty-four million dollars (\$24,000,000) in Community Development Block Grant ("CDBG") funds for the Non-Profit Rebuilding Pilot Program ("NRPP") on behalf of the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU"); and

WHEREAS, the Agency and OCD-DRU entered into a Cooperative Endeavor Agreement ("CEA") for the administration of twenty million dollars (\$20,000,000) of the total twenty-four million dollars (\$24,000,000) allocated to Orleans, Jefferson, St. Tammany, Washington, Calcasieu and Cameron parishes for the NRPP; and

WHEREAS, the CEA with OCD-DRU is set to expire on June 30, 2011; and

WHEREAS, an amendment to the current CEA extending its term through June 30, 2012 is necessary in order to allow for continuation of the rehabilitation and reconstruction of homes located in Orleans, Jefferson, St. Tammany, Washington, Calcasieu and Cameron parishes damaged or destroyed as a result of Hurricanes Katrina and/or Rita.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners (the "Board") of the Louisiana Housing Finance Agency acting as the governing authority of said Agency, that:

SECTION 1. The Agency is hereby authorized to execute an amendment to the NRPP CEA entered into by and between the Agency and OCD-DRU through June 30, 2012, in order to allow for the continuation of the rehabilitation and reconstruction of homes located in Orleans, Jefferson, St. Tammany, Washington, Calcasieu and Cameron parishes damaged or destroyed by Hurricanes Katrina and/or Rita.

SECTION 2. The Agency's staff and counsel are authorized, empowered and directed to create, change, amend, and revise any existing documents and/or commitments to implement the extension of the NRPP CEA through June 30, 2012.

SECTION 3. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency be hereby authorized, empowered, and directed to execute any such documents and agreements as may be necessary to implement the extension of the NRPP CEA through June 30, 2012.

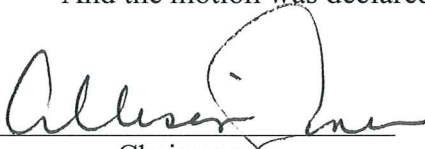
This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Guy T. Williams, Michael L. Airhart, Katie Anderson, Adena R. Boris, Jerome Boykin, Sr., Mayson H. Foster, Neal P. Miller, Frank H. Thaxton, III, Donald B. Vallee, Elsenia Young

NAYS: N/A

ABSENT: John N. Kennedy, Joseph M. Scontrino, III

And the motion was declared adopted on this, the 11th day of May, 2011.


Chairman

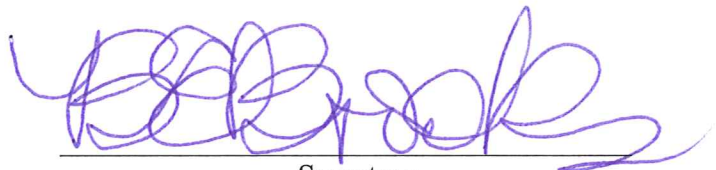

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on May 11, 2011, entitled: "A resolution authorizing the Louisiana Housing Finance Agency (the "Agency") to execute an amendment to the Cooperative Endeavor Agreement ("CEA") entered into between the Agency and the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for the Non-Profit Rebuilding Pilot Program ("NRPP") (attached hereto as **Exhibit A**); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of May 2011.



Secretary

(SEAL)

EXHIBIT A

**CFMS # 686738
AMEND. # 1**

**AMENDMENT TO THE
COOPERATIVE ENDEAVOR AGREEMENT
FOR IMPLEMENTATION OF NON-PROFIT REBUILDING PILOT PROGRAM
BETWEEN
STATE OF LOUISIANA OFFICE OF COMMUNITY DEVELOPMENT
DISASTER RECOVERY UNIT ("OCD-DRU")
AND
LOUISIANA HOUSING FINANCE AGENCY ("LHFA")**

The original Cooperative Endeavor Agreement (hereinafter referred to as the "Agreement") entered into by the Office of Community Development Disaster Recovery Unit (hereinafter referred to as "OCD-DRU") and the Louisiana Housing Finance Agency (hereinafter referred to as "LHFA"), relative to the Non-Profit Rebuilding Pilot Program, is hereby amended as follows:

Page 5 of the Agreement, "12) Termination Date" shall be amended to extend the termination date of the Agreement from June 30, 2011 to June 30, 2012.

Page 19, Attachment A, Section IV(F) shall also be amended to extend the termination date of the Agreement from June 30, 2011 to June 30, 2012, and shall read as follows:

- F. The LHFA shall ensure that all services rendered under this Cooperative Endeavor Agreement are completed by June 30, 2012. To that end, invoicing for sub-recipient services should be received by the LHFA on or before May 31, 2012 which will allow the LHFA to close out the program by June 30, 2012. LHFA's final invoice(s) shall be submitted to OCD-DRU by August 15, 2012.

This amendment contains or has attached hereto all revised terms and conditions agreed upon by contracting parties. No amendment shall be valid until it has been executed by all parties and approved by the Director of the Office of Contractual Review, Division of Administration.

IN WITNESS THEREOF, this Amendment is signed and entered into on the date indicated below:

OFFICE OF COMMUNITY DEVELOPMENT

**LOUISIANA HOUSING FINANCE
AGENCY**

Authorized Representative's Name, Title

Alesia Y. Wilkins-Braxton, Acting-President

Date

Date

DIVISION OF ADMINISTRATION

Paul W. Rainwater, Commissioner

Date